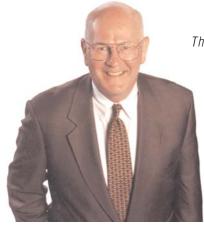


Four Landmark Square Stamford, CT 06901-2500

(203) 964-1700

Fax: (203) 964-1701



Theodore A. Krauss

Since its founding as a public accounting practice in 1974, Krauss Whiting Capital Advisors LLC and its predecessor firms have provided high quality personal and professional financial services to our clients. Ted Krauss is the firm's managing member.

Ted began his business career with a Big 8 accounting firm during the early 1970s, a period marked by rapidly expanding capital markets and an explosion of initial public offerings. Since the early 1980s, Ted has increasingly devoted himself to investment management services. He is the portfolio manager of Krauss Whiting Value Fund LLC, a long-short domestic equities hedge fund, and chief compliance officer of the firm's investment advisory practice. Serving as a principal, he has also structured and managed private equity investments in commercial real estate.

Mr. Krauss received an MBA degree from The Wharton School of Finance and is a graduate of the U.S. Naval Academy, Annapolis. He served in Pacific Fleet destroyers during the Vietnam War and made three deployments to the combat theater during that era. After active duty, he remained in the ready reserves for an additional nine years.

Ted has provided leadership to a variety of community and national not-for profit organizations. He served as chairman of a commission that selected underwriters for a \$150 million bond offering for low-income housing. He also served as treasurer of the U.S. Naval Academy Foundation where he had primary responsibility for its investments, including over \$70 million under supervision and direct trading authority on some accounts.

Ted and his wife, Jan, own a home in Annapolis where he spends many weekends, and where they are actively involved in historic preservation.